

Meeting Date: September 26, 2017



Agenda Item #: 3A

# CRA BOARD AGENDA ITEM

Contact Information:			
<b>Contact Name:</b>	Becky Mendez	<b>Dept. Director:</b>	Becky Mendez
<b>Contact Number:</b>	(386) 775-5415	<b>City Manager:</b>	Dale Arrington

*Becky Mendez*  
*Dale Arrington*

Type of Item:					
<input type="checkbox"/>	Consent Agenda	<input type="checkbox"/>	Ordinance First Reading	<input type="checkbox"/>	Public Hearing
<input type="checkbox"/>	Council Approval	<input type="checkbox"/>	Ordinance Second Reading	<input checked="" type="checkbox"/>	Resolution
<input type="checkbox"/>	Discussion & Action	<input type="checkbox"/>	Presentation	<input type="checkbox"/>	Workshop

**SUBJECT:** Resolution No. 881-17 adopting the CRA FY 2017/18 Budget

**BACKGROUND:**

Staff is presenting the 2017/18 CRA budget to the CRA Board. The proposed CRA budget for the Community Redevelopment Agency totals \$300,095 and includes the following:

- \$134,964- Orange City tax increment
- \$90,615- Volusia County- tax increment
- \$74,516- Previous FY fund balance- transfer in

**\$300,095- TOTAL REVENUE**

- \$11,259- Administrative costs
- \$268,836- Capital project fund
- \$20,000- Facade grant program

**\$300,095- TOTAL EXPENDITURES**

**COUNCIL DISTRICT:**

City Wide

**RECOMMENDATIONS:**

Find the budget consistent with the CRA redevelopment plan and approve Resolution No. 881-17, adopting the CRA FY 2017/18 budget.

**ATTACHMENTS:**

Resolution No. 881-17

**FINANCIAL IMPACT:**

CRA Budget totaling \$300,095

**STRATEGIC PLAN:**

NA

**RESOLUTION NO. 881-17**

**A RESOLUTION OF THE GOVERNING BOARD OF THE  
COMMUNITY REDEVELOPMENT AGENCY (CRA) OF  
THE CITY OF ORANGE CITY, FLORIDA, ADOPTING THE  
BUDGET FOR FISCAL YEAR 2017-2018 FOR THE CRA;  
AND PROVIDING FOR AN EFFECTIVE DATE**

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**WHEREAS**, the Community Redevelopment Agency of Orange City, after carefully considering the financial needs of the tax increment district and the sources of revenue available to the Agency to meet such needs, are ready to adopt a budget; and

**WHEREAS**, a public meeting to consider the proposed CRA budget was held on September 26, 2017; and

**WHEREAS**, it is necessary for the Community Redevelopment Agency to approve and adopt a budget for fiscal year 2017-2018; and

**WHEREAS**, the City Manager recommends approval of the proposed budget;

**NOW, THEREFORE, BE IT RESOLVED BY THE GOVERNING BOARD OF THE ORANGE CITY CRA, AS FOLLOWS:**

**Section 1.** The budget for the Community Redevelopment Agency for fiscal year 2017-2018, attached hereto as Exhibit A, is hereby approved.

**Section 2.** Any resolution or part of resolution in conflict herewith is hereby repealed.

**Section 3.** This resolution shall become effective upon its adoption.

**ROLL CALL VOTE AS FOLLOWS (Resolution No. 881-17):**

_____	Jim Mahoney	Anthony Pupello	_____
_____	Bill O'Connor	Evelyn Robinson	_____
_____	Jeff Allebach	O. William Crippen, Mayor	_____
_____	Gary A. Blair, Mayor		

**ATTEST:**

**AUTHENTICATED:**

\_\_\_\_\_  
Gloria J. Thomas, CMC, City Clerk

\_\_\_\_\_  
Gary A. Blair, Mayor

Approved as to form and legal sufficiency:

\_\_\_\_\_  
William E. Reischmann, Jr., City Attorney

## EXHIBIT A

### COMMUNITY REDEVELOPMENT AGENCY (CRA) FUND

CITY OF ORANGE CITY

FISCAL YEAR 2017/18

ACCOUNT #	DESCRIPTION	ACTUAL FY 2014/15	ACTUAL FY 2015/16	AMENDED FY 2016/17	REQUESTED FY 2017/18
<b>REVENUE</b>					
12.311.101	TIF* AD VALOREM-CITY (8.065 MILLS)	28,163	44,660	77,720	134,964
12.311.102	TIF* AD VALOREM-COUNTY (ROLL BACK)	22,572	35,718	62,789	90,615
12.381.500	TRANSFER IN - FUND BALANCE	-	-	133,941	74,516
<b>TOTAL REVENUE</b>		<b>50,735</b>	<b>80,378</b>	<b>274,450</b>	<b>300,095</b>
<b>EXPENDITURE</b>					
<b>PERSONAL SERVICES</b>					
12.552.120	PAYROLL	-	-	7,327	7,977
12.552.210	FICA TAXES	-	-	454	495
12.552.211	MEDICARE TAXES	-	-	106	116
12.552.220	PENSION	-	-	1,595	1,812
12.552.230	HEALTH INSURANCE	-	-	712	739
12.552.231	DENTAL INSURANCE	-	-	28	31
12.552.233	LIFE INSURANCE	-	-	12	12
12.552.234	DISABILITY INSURANCE	-	-	16	18
12.552.240	WORKERS COMPENSATION	-	-	59	59
<b>PERSONAL SERVICES TOTAL</b>		-	-	10,309	11,259
<b>OPERATING EXPENDITURE</b>					
12.552.495	CAPITAL PROJECT FUND	-	-	74,516	268,836
<b>CAPITAL OUTLAY</b>					
12.552.630	CRA INFRASTRUCTURE IMPROV	-	-	189,625	-
<b>GRANTS</b>					
12.552.820	FAÇADE GRANT(S)	-	-	-	20,000
<b>TOTAL EXPENDITURE</b>		-	-	274,450	300,095

\* TAX INCREMENT FINANCING