

Meeting Date: September 25, 2018



Agenda Item #: 3A

CRA BOARD AGENDA ITEM

Contact Information:			
Contact Name:	Becky Mendez	Dept. Director:	Becky Mendez
Contact Number:	(386) 775-5415	City Manager:	Dale Arrington

Type of Item:					
<input type="checkbox"/>	Consent Agenda	<input type="checkbox"/>	Ordinance First Reading	<input type="checkbox"/>	Public Hearing
<input type="checkbox"/>	Council Approval	<input type="checkbox"/>	Ordinance Second Reading	<input checked="" type="checkbox"/>	Resolution
<input type="checkbox"/>	Discussion & Action	<input type="checkbox"/>	Presentation	<input type="checkbox"/>	Workshop

SUBJECT: Resolution No. 929-18 adopting the CRA FY 2018/19 Budget

BACKGROUND:

Staff is presenting the 2018/19 CRA budget to the CRA Board. The proposed CRA budget for the Community Redevelopment Agency totals \$358,954 and includes the following:

\$199,288- Orange City tax increment

\$134,216- Volusia County- tax increment

\$25,450- Previous FY fund balance- transfer in

\$358,954- TOTAL REVENUE

\$11,454- Administrative costs

\$317,500- Capital project fund

\$30,000- Facade grant program

\$358,954- TOTAL EXPENDITURES

In FY 16/17 the CRA spent \$278,000 on design services for the S. Holly Avenue project. The project includes stormwater improvements, sewer and reclaimed water line extension, on-street

parking and other streetscaping enhancements. The \$278,000 was the CRA portion (41%) of the engineering and design costs associated with the much larger Blue Spring Nutrient Reduction Project (FDEP). CRA Board approved these expenses on April 25, 2017 and July 25, 2017.

On December 12, 2017, the CRA Board approved a budget amendment for FY 17/18, accepting the State Revolving Fund (SRF) loan commitment for construction of the \$8 million FDEP project, of which \$2,046,000 being the construction costs associated with the S. Holly Avenue CRA project. Portions of the streetscaping elements were not eligible for SRF loan. Therefore, the budget adjustment also included CRA payment towards installation of light poles, benches, planters and sidewalks outside of the FDEP water quality improvement areas totaling \$156,000.

Annual payments on the SRF 20-year loan will begin in FY 20/21, after construction is complete. The annual loan payment is estimated at \$396,000, of which the CRA will owe \$110,000 (28%) for construction of the S. Holly Avenue project.

COUNCIL DISTRICT:

City Wide

RECOMMENDATIONS:

Find the budget consistent with the CRA redevelopment plan and approve Resolution No. 929-18, adopting the CRA FY 2018/19 budget.

ATTACHMENTS:

Resolution No. 929-18

FINANCIAL IMPACT:

CRA Budget totaling \$358,954

STRATEGIC PLAN:

NA

RESOLUTION NO. 929-18

**A RESOLUTION OF THE GOVERNING BOARD OF THE
COMMUNITY REDEVELOPMENT AGENCY (CRA) OF THE
CITY OF ORANGE CITY, FLORIDA, ADOPTING THE
BUDGET FOR FISCAL YEAR 2018-2019 FOR THE CRA;
AND PROVIDING FOR AN EFFECTIVE DATE**

WHEREAS, the Community Redevelopment Agency of Orange City, after carefully considering the financial needs of the tax increment district and the sources of revenue available to the Agency to meet such needs, are ready to adopt a budget; and

WHEREAS, a public meeting to consider the proposed CRA budget was held on September 25, 2018; and

WHEREAS, it is necessary for the Community Redevelopment Agency to approve and adopt a budget for fiscal year 2018-2019; and

WHEREAS, the City Manager recommends approval of the proposed budget;

**NOW, THEREFORE, BE IT RESOLVED BY THE GOVERNING BOARD OF THE
ORANGE CITY CRA, AS FOLLOWS:**

Section 1. The budget for the Community Redevelopment Agency for fiscal year 2018-2019, attached hereto as Exhibit A, is hereby approved.

Section 2. Any resolution or part of resolution in conflict herewith is hereby repealed.

Section 3. This resolution shall become effective upon its adoption.

ROLL CALL VOTE AS FOLLOWS (Resolution No. 929-18):

_____	Jim Mahoney	Anthony Pupello	_____
_____	Bill O'Connor	Evelyn Robinson	_____
_____	Jeff Allebach	O. William Crippen, Vice Mayor	_____
_____	Gary A. Blair, Mayor		

PASSED and ADOPTED this ____ day of _____, 2018.

ATTEST:

Gloria J. Thomas, CMC, City Clerk

AUTHENTICATED:

Gary A. Blair, Mayor

Approved as to form and legal sufficiency:

William E. Reischmann, Jr., City Attorney

EXHIBIT A

COMMUNITY REDEVELOPMENT AGENCY (CRA) FUND

FISCAL YEAR 2018/19

ACCOUNT #	DESCRIPTION	ACTUAL FY 2015/16	ACTUAL FY 2016/17	AMENDED FY 2017/18	REQUESTED FY 2018/19
REVENUE					
12.311.101	TIF* AD VALOREM-CITY (8.034 MILLS)	44,660	81,904	134,964	199,288
12.311.102	TIF* AD VALOREM-COUNTY (ROLL BACK)	35,718	63,709	90,615	134,216
12.381.500	TRANSFER IN - FUND BALANCE	-	-	74,516	25,450
12.384.105	DEBT PROCEEDS - SW642030	-	-	2,046,144	-
TOTAL REVENUE		80,378	145,613	2,346,239	358,954
EXPENDITURE					
PERSONAL SERVICES					
12.552.120	PAYROLL	-	7,294	7,977	7,979
12.552.210	FICA TAXES	-	449	495	495
12.552.211	MEDICARE TAXES	-	105	116	116
12.552.220	PENSION	-	1,607	1,812	1,920
12.552.230	HEALTH INSURANCE	-	-	739	812
12.552.231	DENTAL INSURANCE	-	26	31	34
12.552.233	LIFE INSURANCE	-	12	12	13
12.552.234	DISABILITY INSURANCE	-	16	18	20
12.552.240	WORKERS COMPENSATION	-	-	59	65
PERSONAL SERVICES TOTAL		-	9,509	11,259	11,454
CAPITAL OUTLAY					
12.552.495	CAPITAL PROJECT FUND	-	-	99,966	317,500
12.552.630	CRA INFRASTRUCTURE IMPROV	-	278,399	12,398	-
12.552.6310.1	SRF HOLLY AVE IMPROVEMENTS	-	-	2,046,144	-
12.552.6310.1	CRA HOLLY AVE INFRASTRUCTURE	-	-	156,472	-
CAPITAL OUTLAY TOTAL		-	278,399	2,314,980	317,500
GRANTS					
12.552.820	FAÇADE GRANT(S)	-	-	20,000	20,000
12.552.821	FAÇADE GRANT(S) - CARRYFORWARD	-	-	-	10,000
GRANTS TOTAL		-	-	20,000	30,000
TOTAL EXPENDITURE		-	287,908	2,346,239	358,954

* TAX INCREMENT FINANCING